

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 5007
3242 2518
Fax Nos: (9221) 3241 3035

COTTON DATA ANALYSIS MADE EASY

USTER HVI 1000 M 1000

For Cotton Fiber Test Results at very attractive rates.

Please contact or visit our web-site.

E-mail: kcapak@cyber.net.pk

kca33@cyber.net.pk

Web-site: www.kcapk.org

Follow us on Social Media

<https://www.facebook.com/thekarachicottonassociation/>

<https://twitter.com/kcapakofficial>

<https://www.linkedin.com/in/karachicottonassociation/>

DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 43

KARACHI: Wednesday, September 20, 2023

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees

FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"

MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 19.09.2023	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	19,000	235	19,235	19,235	NIL
40 kgs	20,362	252	20,614	20,614	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

New York Cotton Market Closing Delivery Contract No.2

Dated: September 19, 2023

Contract	Open	High	Low	Previous	Close	Change
Oct., - 23	86.53	86.53	86.53	85.54	86.06	+ 0.52
Dec., - 23	87.00	88.42	86.79	87.00	87.52	+ 0.52
Mar., - 24	87.87	89.09	87.70	87.89	88.26	+ 0.37
May., - 24	88.23	89.40	88.16	88.41	88.68	+ 0.27
Jul., - 24	87.75	88.75	87.68	87.94	88.26	+ 0.32

Cotlook Indices

Dated: September 18, 2023

A - Index 96.95 (- 1.55)
A - Index Plus N / A

China Cotton Index

Dated: September, 19, 2023

Index 328 18169 (- 3)
Index 229 18366 (+ 15)

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

Cont'd .../ 2



PART - II (DOMESTIC TRANSACTION)

Dated: September 20, 2023

C R O P, 2023 - 24					
Bales	Station	Rate	Bales	Station	Rate
1800	Saleh Pat	18600	800	Ahmed Pur East	19500
400	Ghotki	19300	800	Tonsa Shareef	19200
2000	Shahdad Pur	17500 / 18500	600	Mian wali	19500
1400	Sanghar	17500 / 18200	1000	Layyah	19200 / 19500
1800	Tando Adam	17500 / 18500	200	Shujabad	19600
800	Mir Pur Khas	18200 / 18300	200	Gojra	19400
1200	Haroonabad	19300	200	Mongi Bangla	19400
200	Sadiqabad	19500	200	Karor lal	19400
600	Faqeer Wali	19500	200	Bakkar	19400
600	Chistian	19500	400	Khanewal	19200
2000	Rahim Yar Khan	19500	400	Dera Ghazi Khan	19200

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

PART - III (E X P O R T S)

Registration:-

PERIOD - (MY 2021-22)

PERIOD	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)

PERIOD	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

PART - IV (I M P O R T S)

PERIOD - (MY 2022 - 23) (Provisional)

PERIOD	Qty. in MT
Aug., to June, 2023	611,791
July, 2023	19,445
Total:-	631,236

Source: Pakistan Bureau of Statistics

PART - V

(Mills Consumption of Raw Cotton)

Cotton Season 2022 - 2023 (Provisional)

Month	Bales
Aug., to Jan., 2023	6,521,982
February, 2023	942,059
Total:-	7,464,041

Source: Textile Commissioner's Organization

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

(ARRIVAL CROP 2023-24)

As on September 01, 2023

In Bales			
	Punjab	Sindh	Pakistan
Total Arrivals	1,068,796	1,972,308	3,041,104
" to Exporters	87,326	81,400	168,726
" to Mills	868,079	1,747,192	2,615,271
Unsold Stocks as on 01-09-2023			257,107

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; September 20, 2023

Country	Selling	Buying	Sight
USA	295.25	294.75	293.74

Source: National Bank of Pakistan

~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ * ~ *

SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022 - 23 AS ON 01.09.2023

	PUNJAB	2023 - 24 SINDH	TOTAL	PUNJAB	2022 - 23 SINDH	TOTAL
Total Arrival:	1,068,796	1,972,308	3,041,104	703,993	835,717	1,539,710
Difference in bales	364,803	1,136,591	1,501,394	158,650	(410,065)	
%	51.82	136.00	97.51	29.09	-32.92	
Monthly Flow	432,112	493,559	925,671			
Sales to TCP	---	---	---			
Sales to Exporters	87,326	81,400	168,726	-	-	-
Sales to Mills	868,079	1,747,192	2,615,271	593,666	731,093	1,324,759
Unsold stocks			257,107			214,951

Cont'd ... / 3

NOTICE

SUBJECT:- **CANCELLATION OF COTTON BROKERS' LICENSES**

This is notified for information of the Cotton Trade that the following Cotton Brokers' Licenses stand cancelled w.e.f. **16-09-2023** in pursuance of E.C. Resolution No. 119 dated 22-08-2023 as the holders of Cotton Brokers' License No. mentioned below failed to renew their Cotton Brokers' License for the year **2023-24** within the finally extended date i.e. upto 15-09-2023: -

<u>S.No.</u>	<u>Name of Broker</u>	<u>Cotton Broker Licence No.</u>
01.	Mr. Aamir Mohammad Arif	32
02.	Mr. Ejaz Bhatti	162
03.	Mr. Mohammad Aziz	263
04.	Mr. Raheel Jawed	264

The Cotton Exchange,
Karachi: September 20, 2023

(Aftab Alam)
Secretary General

PUBLISHED BY THE KARACHI COTTON ASSOCIATION: THE COTTON EXCHANGE KHI.
